

Your 2023 Farm Worksheet

*Please fill out completely and NEVER use any expense more than once. List all expenses at 100%. We will do the math.
Farm vehicle expenses go on the Vehicle Worksheet.*

Name of Farm: _____ Best number to reach owner: _____

Product(s): _____

Farm Income:

Sale of farm items purchased for resale \$ _____ Cost of same \$ _____

If item(s) above were purchased in previous year:

Description(s): _____ Date(s) Purchased: _____

Sale of farm items raised \$ _____ Other farm income \$ _____

From What? _____

List livestock both bought & sold in 2023 with description, date purchased or sold and purchase or sale price.

Farm Expenses:

Gas, Fuel, Oil: \$ _____ **Off-Road Only — other than for trucks or cars (e.g. lawnmower, tractor, ATV)*

Did you pay tax on any OFF-ROAD regular gas? If so... how many GALLONS _____?

Did you pay tax on any OFF-ROAD undyed diesel? If so... how many GALLONS _____?

Use Vehicle worksheet for all other vehicles.

Chemicals: \$ _____ Feed: \$ _____ Fertilizer/Lime: \$ _____

Farm Insurance: \$ _____ *100% Farm (business) insurance ONLY. (e.g. Liability, Crop)*

Interest (100% Farm Mortgage Only): \$ _____ Interest (Other 100% Farm): \$ _____

List only Farm interest - e.g. Barn, Tractor, Office, Shop. Note: Loan payments are not an expense!

Rent (Tools & Equipment): \$ _____ Rent (Other): \$ _____

Repairs/Maintenance (Not Cars or Trucks): \$ _____

Use Vehicle Worksheet for cars and trucks.

Office Expenses: \$ _____

Paper, pens, day planner and computer software used for farm.

Seeds & Plants: \$ _____ Storage: \$ _____ Freight/Hauling: \$ _____

Materials & Supplies: \$ _____

All farm supplies not related to office, advertising, fertilizer or seed. List purchases of over \$2,500 on other side under Equipment with date put in service, description, cost and percentage of business use.

Home Expenses \$ _____ % Farm Use _____ *Home rent, utilities, repairs, maintenance*

(Please provide mortgage interest 1098 form & Real Estate tax statement - Do NOT include interest or tax here)

Utilities - *Please enter the full amount paid. We'll do the math.*

Dump \$ _____ % Farm Use _____ Water \$ _____ % Farm Use _____

Power \$ _____ % Farm Use _____ Phone \$ _____ % Farm Use _____

Include all bills, tax, assessments etc. paid for irrigation pumps and wells.

-- Flip over page for more --



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Your 2023 Farm Worksheet continued...

Vet: \$ _____
Your cats and dogs MAY be part of your farm.

Dues/Fees: \$ _____
Licenses: \$ _____

Legal/Professional Fees: \$ _____
e.g. Farriers and other service providers.

Tax Prep: N/A
If we did not prepare your taxes last year, please provide your prior preparer's billing statement.

Advertising: \$ _____
Includes all sales & promotional materials.

Gifts: \$ _____
Gifts include cost of product NOT services. You cannot deduct more than \$25 per person for gifts in one year.

Health Insurance (not employer provided, but what you paid for your whole family counts!): \$ _____

Subcontractors (not employees): \$ _____

You are required to provide people (not corporations) to whom you paid over \$600 for labor or rent with a 1099 by January 31st every year. The penalties for not doing this can be up to \$10,000. Ask us for help, if needed.

Did you make any payments in 2023 that would require you to file Forms 1099? Yes No?

If yes, did you or will you file all required Forms 1099? Yes No?

Employers - Labor & Industries tax withheld from employee's pay: \$ _____

LOCAL Farm Meals: \$ _____
Local business meals are deductible ONLY if you can document the farm purpose for the meal and have receipts.

TRAVEL Farm Meals: \$ _____ Lodging/Airfare/Tips/Taxi: \$ _____

Please list date, city, state & number of nights away on business:

List your Farm mileage on the Vehicle Worksheet.

Asset Purchases Over \$2,500 per item for Depreciation (under \$2,500 = Supplies)

Mo/Day Put in Service _____ Description _____

Cost \$ _____ % Biz Use _____ New or Used? (circle one)

Mo/Day Put in Service _____ Description _____

Cost \$ _____ % Biz Use _____ New or Used? (circle one)

Asset Sold (anything that is on your Equipment/Depreciation List for a prior year that was sold this past year):

Mo/Day Sold _____ Description _____ Sale Price _____

Mo/Day Sold _____ Description _____ Sale Price _____

Other Expenses: If you can't categorize an expense, call and ask where to put it or list it on a separate sheet with description and cost. If you don't have enough room for Equipment Purchases/Sales please list them as well, with corresponding info (see above).

Bring us:

Real Estate Tax Paid Receipts

Farm Mortgage Interest Paid (1098)

Any Interest Paid stmts on Farm Equipment

Personal Property Tax Paid Receipts

EMPLOYERS:

Reports relating to wages & payroll taxes

W3, 940, 943, L&I (4) and Unemployment (4).

Number of Employees: _____

